

## Lancashire County Council

### Pension Fund Committee

Friday, 27th November, 2015 at 10.45 am in Cabinet Room 'C' - The Duke of Lancaster Room, County Hall, Preston

### Agenda

#### Part I (Open to Press and Public)

**No. Item**

**1. Apologies**

**2. Disclosure of Pecuniary and Non-Pecuniary Interests**

Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.

**3. Minutes of the Meeting held on 10 November 2015** (Pages 1 - 4)

To be confirmed, and signed by the Chair.

**4. Exclusion of Press and Public**

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

#### Part II (Not open to Press and Public)

**5. Fund Performance Report** (Pages 5 - 10)

(Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

- 6. Investment Panel Report** (Pages 11 - 26)
- (Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

- 7. Lancashire and London Pensions Partnership - Report on Progress of Documentation** (Pages 27 - 36)
- (Not for Publication – Exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It is considered that in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interests in disclosing the information).

#### **Part I (Open to Press and Public)**

- 8. Progress on Delivering the Lancashire County Pension Fund Strategic Plan** (Pages 37 - 48)
- 9. Lancashire County Pension Fund Interim Administration Report** (Pages 49 - 62)
- 10. Responsible Investment** (Pages 63 - 86)
- 11. Feedback from Committee Members on External Pension Fund Training Events and Conferences** (Pages 87 - 90)
- 12. Urgent Business**
- An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.
- 13. Date of Next Meeting**
- The next meeting of the Committee will be a special meeting and will be held on Friday 29 January 2016 at 10am in Cabinet Room 'C' - The Duke of Lancaster Room, County Hall, Preston.

County Hall  
Preston

I Young  
Director of Governance,  
Finance and Public Services